



President's Report Annual General Meeting

June 23, 2021
Virtual Meeting Via Zoom

Tatiana Willumsen

A Foundation of Faith

SHORT HISTORY



- The Foundation was incorporated pursuant to the Laws of Canada under the Canada Corporations Act by Letters Patent dated September 17, 2002.
- The purpose and objective of the Foundation, as stated in its incorporating document, is to provide funding for the Ukrainian Orthodox Church of Canada (“UOCC”) and any constituent part thereof; to support the Ukrainian Orthodox Church of Canada and any constituent part thereof in achieving its religious and charitable objectives and activities.
- The incorporating document also contains a provision, that in the event of dissolution or winding up of the Foundation, all its remaining assets after payment of liabilities shall be distributed to the Ukrainian Orthodox Church of Canada.



Short History, cont.

- The membership of the Foundation at the 2012 annual meeting held in Saskatoon on August 25, 2013, approved the Amended Bylaws of the Foundation. Revisions to the wording of a number of provisions were made without changing the meaning or intent. However, two significant amendments were approved, as follows:
 - That the Board of Directors be comprised of fourteen members; twelve elected at annual meetings and two appointed by the UOCC Board of Directors; the elected members are to serve for staggered three year terms with four directors so elected at every annual meeting.
 - The quorum for any meeting of the members, including annual meetings, and special meetings is twenty-five.



2019/20

BOARD OF DIRECTORS

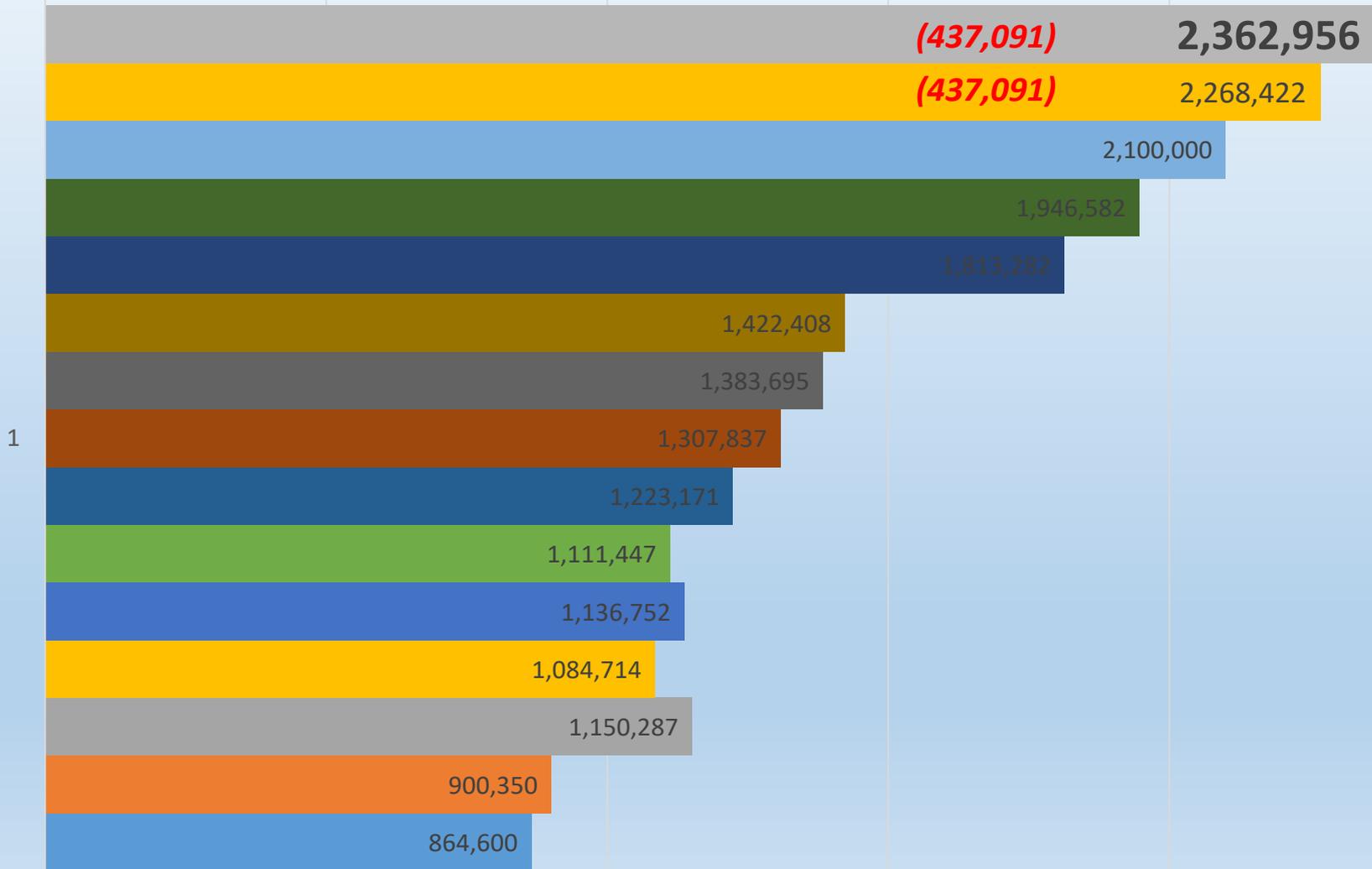
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|-----------------------------------|----------------|
| • Oleg Holowaty (Toronto) | President |
| • Tania Willumsen (Calgary) | Vice-President |
| • Keith Swinton (Winnipeg) | Treasurer |
| • Michael Kalimin | Secretary |
| • Bill Balan (Winnipeg, MB) | Director |
| • Ted Cholod (Vancouver, BC) | Director |
| • Peter Kondra (Hamilton) | Director |
| • Steve Senyk (Regina, SK) | Director |
| • Joanne Rak (Westbank, BC) | Director |
| • Ernest Skakun (Edmonton, AB) | Director |
| • Donna Reed (Edmonton, AB) | Director * |
| • Very Rev. Archpriest Taras Udod | Director * |
| • * Appointed by UOCC Board | |

INVESTMENT POLICY



- Since January 1, 2006, The Shevchenko Foundation has provided investment management services to the Foundation. The value of the investment portfolio at September 30, 2020 was \$ 1,512,584 compared with \$ 1,335,600 at March 31, 2020 when Covid negatively impacted all capital markets. Returns during 2021 have been in the double digits thereby providing excellent long term returns.
- The Investment Committee of the Shevchenko Foundation provides oversight to the three independent, institutional investment managers of the assets.
- Independent third party investment counsel provides the professional money management expertise. All managers specialize in managing institutional funds, namely pension and foundations.
- The Shevchenko Foundation arrangement is reviewed annually.

GROWTH OF FUNDS



COVID IMPACT

- It has been a most unusual and frightening year for all of us. Sadly, concerts, camps, mission work and spiritual retreats were cancelled due to the virus. These activities contribute to the vibrancy of our parishes.
- Parishes across Canada were forced to shift to a virtual mode of delivering services to maintain contact with parishioners. Many did not have the resources to undertake virtual services.
- Isolation was an additional burden for all, but especially seniors.
- Fortunately, the Foundation was able to shift its focus to provide grants of \$ 2,000 for the purchase and set up of technical equipment for virtual services. The majority of grants were made in 2021.
- Many of us have lost loved ones to this unrelenting virus. “ Vichnaya Pamyat”.



2019-2020 GRANTS

- Annual disbursement quota is set by CRA

Year	CRA Quota	Actual Grants
2015 - 16	48,403	41,500
2016-17	55,028	14,365
2017-18	54,217	136,008
2018-19	56,000	11,327
2019-20	66,675	5,171.29



Grants Approved in 2019-20

UOCC – Saint John Edmonton (Virtual Grant)	2,000
Fr. Hladio Scholarship	1,671
Ukrainian Self Reliance MB Branch Covid Project	1,500
Total	\$ 5,171



Sunday School Initiative

- In 2018, the Board launched a 3 year Sunday School Enhancement Program (SSEP) to commemorate the UOCC's Centennial Anniversary.
- The objective is to improve the quality of Sunday Schools teaching, materials and content and assist Parishes in growing their youth programs.
- This program will be evaluated this fall.

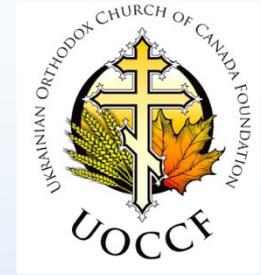






Parish Revitalization Program

- The Parish Revitalization Program (PRP) Grant is designed to encourage parishes to begin new ministries. Seed grants are available to parishes as an incentive to begin internal and external programs oriented to strengthen their parish.
- This initiative can work in the following ways to help breathe life into parishes:
 - It begins with a conversation on “what we can do to become a more vibrant parish – to get ‘unstuck’ from old practices and breathe new energy.
 - Parishes will be *required* to take action to get a grant.
 - Some parishes maybe inspired to enact their own projects.
 - Feedback -- “lessons learned” from parishes can be used to stimulate new efforts in other parishes that todate decided to *watch from the sidelines*.
- Contact **Peter Kondra**, UOCCF Board member, **905 546 6356** or smlmusk@gmail.com to learn more about the program.



CLOSING REMARKS

- A sincere expression of gratitude is extended to:
 - ❖ His Eminence, Metropolitan Yuriy, for his spiritual guidance and support over many years; We wish him well on his retirement. May he enjoy good health.
 - ❖ All Board members who volunteer, for their service; over the years, the demands have become greater.
- A special word of thanks is extended to all of the Foundation's donors in the past year.
- *Xpuctoc Ceped Hac*